## Trusting the City Council on Rent Control is NOT a good idea.



### FACTS DON'T LIE

November 2

# Here is THE TRUTH about Question 3 & the Minneapolis City Council



#### Listen to the experts, not the politicians.

Rent control is NOT the answer to our housing problem. Economists and academic studies say that rent control fails to reduce housing costs and ends up reducing the quality and quantity of rental housing.

#### A Political Power Grab

Question 3 would give the City Council new, un-checked powers to regulate rents on private residential properties - which will make the housing problem even worse.

The City Council should not set pricing for privately owned property. But, Question 3 would give the council unchecked power to create rent control ordinances - without any additional voter approval. And no one has any idea how much a program will cost - or how it will be enforced.

"On the merits, there's considerable cause for skepticism. Among economists, rent control has long been considered a textbook example of bad public policy, one that messes with the smooth function of the housing market while failing to consistently help those who really need it."

-Minneapolis Star Tribune Editorial Board

Over 80% of COVID-19 rent relief funds have not been distributed.

In the middle of a health crisis, over 80% of COVID-19 rent relief funds have not been distributed to renters in need of help. Direct rental assistance would help struggling families right now - but instead of focusing on finding a fix for renters the City Council is trying to seize power to regulate private property using Question 3. Giving the City Council more power is the wrong solution to our housing crisis!

